

Sr. No	Particulars	Remarks																					
1	Type of Offer (IPO/FPO)	Initial Public Offer (IPO) on Main Board																					
2	Offer size (Rs Crore)	Rs. 151.09 Cr.																					
3	Grade of offer along with name of the rating agency	NA as the offer is being made in terms of Chapter II of the SEBI (ICDR) Regulations, 2018. The offer consisting only of Equity Shares, there is no requirement to obtain credit rating for the IPO.																					
4	Subscription level (number of times). If the offer was undersubscribed, please clarify how the funds were arranged.	Offer was oversubscribed by 155.86 times (after technical rejections and excluding anchor investor portion)																					
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)																						
	a) allotment in the issue	41.18%																					
	b) at the end of the 1 <sup>st</sup> Quarter immediately after the Listing of the Issue	7.92%																					
	c) at the end of 1 <sup>st</sup> FY*	4.25%																					
	d) at the end of 2 <sup>nd</sup> FY**	Will be updated at the end of 2 <sup>nd</sup> FY																					
	e) at the end of 3 <sup>rd</sup> FY***	Will be updated at the end of 3 <sup>rd</sup> FY																					
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	<table><tr><th colspan="4">(Rs. in Lakhs)</th></tr><tr><th>Parameters</th><th>1<sup>st</sup> FY*</th><th>2<sup>nd</sup> FY**</th><th>3<sup>rd</sup> FY***</th></tr><tr><td>Income from operations</td><td>41676.33</td><td rowspan="4">Will be updated at the end of 2<sup>nd</sup> FY</td><td>Will be updated at the end of 3<sup>rd</sup> FY</td></tr><tr><td>Net Profit for the period</td><td>3223.11</td><td></td></tr><tr><td>Paid-up equity share capital</td><td>9844.60</td><td></td></tr><tr><td>Reserves excluding revaluation reserves</td><td>22969.83</td><td></td></tr></table>	(Rs. in Lakhs)				Parameters	1 <sup>st</sup> FY*	2 <sup>nd</sup> FY**	3 <sup>rd</sup> FY***	Income from operations	41676.33	Will be updated at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY	Net Profit for the period	3223.11		Paid-up equity share capital	9844.60		Reserves excluding revaluation reserves	22969.83	
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7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or: infrequently traded/ delisted/ suspended by any stock exchange, etc.)																						
	a) at the end of 1 <sup>st</sup> FY*	Frequently Traded																					
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	c) at the end of 3 <sup>rd</sup> FY***	Will be updated at the end of 3 <sup>rd</sup> FY																					
8	Change, if any, in directors of issuer from the disclosures in the offer document (See regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																						
	a) at the end of 1 <sup>st</sup> FY*	Yes, one appointment of Mrs. Meena Choudhry as Independent Director of the Company was made and one resignation of Alpesh Fatehsingh Purohit from the directorship as Independent Director.																					
	b) at the end of 2 <sup>nd</sup> FY**	Will be updated at the end of 2 <sup>nd</sup> FY																					
	c) at the end of 3 <sup>rd</sup> FY***	Will be updated at the end of 3 <sup>rd</sup> FY																					
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																						
	a) as disclosed in the Offer Documents	NA																					
	b) Actual Implementation	NA																					
	c) Reason for delay in Implementation, if any	NA																					
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																						
	a) as disclosed in the Offer Documents	<table><tr><th>Sr. no</th><th>Particulars</th><th>Amount In Lakhs</th></tr><tr><td>1</td><td>Repayment of existing borrowings availed by our company from scheduled commercial banks.</td><td>5,800.00</td></tr><tr><td>2</td><td>Funding the working capital requirement of our Company</td><td>7,100.00</td></tr><tr><td>3</td><td>General corporate purposes*</td><td>298.89</td></tr></table>	Sr. no	Particulars	Amount In Lakhs	1	Repayment of existing borrowings availed by our company from scheduled commercial banks.	5,800.00	2	Funding the working capital requirement of our Company	7,100.00	3	General corporate purposes*	298.89									
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		<table> <tr> <td>4</td><td>Issue Expenses</td><td>1910.16</td></tr> <tr> <td></td><td><b>Total</b></td><td><b>15109.05</b></td></tr> </table> <p>*The Company has undertaken a Pre-IPO placement of 60,00,000 Equity Shares aggregating to ₹ 3300 lakhs. The Proceeds from the Pre-IPO has also been used for the Objects of the Offer. The Pre-IPO expenses has been allocated over the Pre-IPO Proceeds.</p>	4	Issue Expenses	1910.16		<b>Total</b>	<b>15109.05</b>
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	<b>Total</b>	<b>15109.05</b>						
	b) Actual Utilization	The issuer has informed the exchange vide its filing the end of the period September 30, 2024 Under Regulation 32 of SEBI (LODR), 2015 that issue proceeds utilised till 30.09.2024 has been utilized in accordance with stated objects of the issue as disclosed in offer document and the balance amount of Rs. 145.93 Lakhs is yet to be utilized.						
	c) Reason for deviation, if any	NA						
11	Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018).	<p>The following Comments received by Monitoring Agency in their Report dated 13.11.2024 which is filed with the exchanges on 14.11.2024.</p> <p>Note 1- Prospectus dated December 20, 2023, filed by the Company specifies that –          “If the actual utilization towards any of the objects is lower than the proposed deployment, such balance will be used for future growth opportunities including funding existing objects, if required, and general corporate purposes, to the extent that the total amount to be utilized towards the general corporate purposes will not exceed 25% of the Gross Proceeds in compliance with the SEBI ICDR Regulations”.</p> <p>The Company had allocated Rs 5,800 Lakhs towards object 1 however the total proceeds utilized towards “object 1: Repayment of existing borrowings” till March 31, 2024, amounted to Rs. 5,572.27 Lakhs only, hence a surplus of Rs. 227.73 Lakhs was available with the Company for utilisation as there were no further borrowings outstanding for repayment under Object 1. Hence, the surplus of Rs 227.73 Lakhs was reallocated to General Corporate Purposes (GCP) in line with the disclosure provided in the prospectus, resulting in a revision of the GCP allocation from Rs 298.89 Lakhs to Rs 526.62 Lakhs and Object 1 allocation from Rs 5,800 Lakhs to Rs 5,572.27 Lakhs. The overall net proceeds remain unchanged.</p>						
12	Price Related Data							
	Issue Price (Rs.)	Rs. 55/-						

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue*			As at the end of 2nd FY after the listing of the issue**			As at the end of 3rd FY after the listing of the issue***		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	198.55	186.15	193.30	160.05	248.15	88.85	Will be updated at the end of the 2 <sup>nd</sup> FY			Will be updated at the end of the 3 <sup>rd</sup> FY		
Index (of the Designated Stock Exchange): NIFTY 50	18634.55	19331.80	19611.05	22326.90	22526.60	17312.75						
Sectorial Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA						

13	Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons or the same may be indicated):
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Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY*	At the end of 2nd FY**	At the end of 3rd FY***		
Basic EPS	Issuer (Basic)	3.42	4.30	Will be updated at the end of 2 <sup>nd</sup> FY	Will be updated at the end of 3 <sup>rd</sup> FY		
	Issuer (Diluted)	3.42	4.30				
	Peer Group:						
	Goldiam International Limited	5.22	5.55				
	D.P. Abhushan Limited	20.33	27.80				
	Thangamayil Jewellery Limited	58.13	44.91				
	Renaissance Global Limited	2.13	2.17				
P/E (On EPS)	Issuer (Basic)	16.08	37.22				
	Issuer (Diluted)	16.08	37.22				
	Peer Group:						
	Goldiam International Limited	27.55	31.1				
	D.P. Abhushan Limited	29.09	30.08				
	Thangamayil Jewellery Limited	24.08	28.68				
	Renaissance Global Limited	48.00	46.23				
RoNW (%)	Issuer	16.15%	9.82%				
	Peer Group:						
	Goldiam International Limited	20.90%	20.99%				
	D.P. Abhushan Limited	25.03%	25.91%				
	Thangamayil Jewellery Limited	20.51%	24.99%				
	Renaissance Global Limited	3.68%	3.47%				
NAV per Share	Issuer:	21.15	33.33				
	Peer Group:						
	Goldiam International Limited	24.98	26.46				
	D.P. Abhushan Limited	81.36	107.28				
	Thangamayil Jewellery Limited	283.37	179.74				
	Renaissance Global Limited	57.73	62.10				
14	Any other material information		NA				

Notes: Since the shares of company were listed on December 26, 2023.

\* We are considering March 31, 2024 as the 1<sup>st</sup> Financial Year.

\*\* March 31, 2025 considered as the 2<sup>nd</sup> Financial Year.

\*\*\* March 31, 2026 considered as the 3<sup>rd</sup> Financial Year.

\*Closing Price date considered March 31, 2024, for calculating the P/E ratio is taken from the NSE Website (Designated Stock Exchange).

\*If the Scrips do not trade on March 31, 2024, then the Preceding date is considered for calculating the P/E ratio.

Date: November 25, 2024

